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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31 MARCH 2017

The Board announces the unaudited operational update of the Group's QSR Business for the first quarter ended 31 March 2017.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following operating information of the Group's quick service restaurant business (the “**QSR Business**”) for the three months ended 31 March 2017. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating information of the QSR Business of the Group for the three months ended 31 March 2017 is as follows:

	For the Three Months Ended 31 March 2017	
	In HKD	In RMB
Sales growth rate (Y-o-Y% change)	1.2%	6.9%
Same store sales growth rate (Y-o-Y% change)		4.7%
Net store number increase in the quarter		–
Number of stores as at 31 March 2017		470

The operating environment in the first quarter remained competitive. To counter the adverse impact of the comparatively weak Chinese economy and the decline in consumer sentiment and to ride on the growing popularity of online consumption, the Group continued its efforts to use the social media to promote its products and improve its delivery sales. Together with the increase in the number of stores as compared to the same period in last year, the Group recorded a 6.9% growth in total sales in RMB in the first quarter of 2017 and its same store sales climbed by 4.7%. Taking into account the impact of the depreciation of the RMB, the total sales of the Group in HK dollars grew by 1.2% in the quarter under review as compared with the corresponding period in 2016.

As at the end of the quarter, the Group operated a total of 470 stores with details presented below:

	Net increase in the number of stores in the first quarter of 2017	Number of stores as at 31 March 2017
Yoshinoya		
Beijing-Tianjin-Hebei province metropolitan region	–	217
Northeast China ⁽¹⁾	2	98
	<hr/>	<hr/>
Sub-Total	2	315
	<hr/>	<hr/>
Dairy Queen		
Beijing-Tianjin-Hebei province metropolitan region	(4)	99
Northeast China ⁽¹⁾	(3)	37
	<hr/>	<hr/>
Sub-Total	(7)	136
	<hr/>	<hr/>
Others		
Beijing-Tianjin-Hebei province metropolitan region	4	18
Northeast China ⁽¹⁾	1	1
	<hr/>	<hr/>
Sub-Total	5	19
	<hr/>	<hr/>
Total	–	470
	<hr/> <hr/>	<hr/> <hr/>

⁽¹⁾ Including Liaoning, Inner Mongolia, Heilongjiang and Jilin provinces.

Potential investors and shareholders of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditors. Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
*Executive Director and
Company Secretary*

Hong Kong, 25 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, BBS, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.